

## Forest Hills 4th Addition HOA 2017 Budget

11/04/16  
Cash Basis

	Jan - Dec 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Assessment	19,825.00
<b>Total Income</b>	19,825.00
<b>Gross Profit</b>	19,825.00
<b>Expense</b>	
<b>Common Area Expenses</b>	
Landscaping and Groundskeeping	
Mow Swales	1,410.00
Noxious/Broadleaf spray	100.00
Shrub Bed Weed Spray & Cleanup	100.00
Weed Whipping	100.00
<b>Total Landscaping and Groundskeeping</b>	1,710.00
<b>Street Expenses</b>	
Snow Removal	1,500.00
Sanding Roads	1,000.00
Street Sweeping/Cleaning	1,200.00
<b>Total Street Expenses</b>	3,700.00
<b>Utilities</b>	
Street Lights	187.00
<b>Total Utilities</b>	187.00
<b>Total Common Area Expenses</b>	5,597.00
<b>Operating Expenses</b>	
<b>Professional Fees</b>	
Management Fees	5,952.00
Filing Fees	10.00
<b>Total Professional Fees</b>	5,962.00
Insurance Expense	1,400.00
Postage and Delivery	270.00
Property Taxes	38.67
<b>Total Operating Expenses</b>	7,670.67
<b>Total Expense</b>	13,267.67
<b>Net Ordinary Income</b>	6,557.33
<b>Other Income/Expense</b>	
Other Income	

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2017 Budget**

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Cash Basis

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	<u>Jan - Dec 17</u>
Interest Income	<u>100.00</u>
Total Other Income	<u>100.00</u>
Net Other Income	<u>100.00</u>
Net Income	<u><u>6,657.33</u></u>