

**Forest Hills 4th Addition HOA
2016 Profit & Loss**

02/02/17
Cash Basis

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Annual Assessment	19,825.00
Fee Income	79.66
Total Income	19,904.66
Gross Profit	19,904.66
Expense	
Common Area Expenses	
Landscaping and Groundskeeping	
Swales Routine Maintenance	1,152.20
Weed Spray	152.19
Weed Whipping	92.40
Fencing	1,100.00
Total Landscaping and Groundskeeping	2,496.79
Street Expenses	
Snow Removal, Sanding, Sweeping	2,771.87
Sanding Roads	1,032.65
De-Ice	326.10
Street Sweeping/Cleaning	1,187.55
Street Repairs	6,885.00
Total Street Expenses	12,203.17
Utilities	
Street Lights	181.49
Total Utilities	181.49
Total Common Area Expenses	14,881.45
Operating Expenses	
Insurance Expense	1,355.00
Postage and Delivery	372.18
Property Taxes	38.67
Total Operating Expenses	1,765.85
Professional Fees	
Management Fees	5,952.00
Filing Fees	10.00
Total Professional Fees	5,962.00
Total Expense	22,609.30
Net Ordinary Income	-2,704.64
Other Income/Expense	
Other Income	

**Forest Hills 4th Addition HOA
2016 Profit & Loss**

02/02/17
Cash Basis

	<u>Jan - Dec 16</u>
Interest Income	<u>101.54</u>
Total Other Income	<u>101.54</u>
Net Other Income	<u>101.54</u>
Net Income	<u><u>-2,603.10</u></u>