

**Forest Hills 4th Addition HOA  
2013 Profit & Loss**

12/01/14

Accrual Basis

	Jan - Dec 13
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Assessment	21,350.00
Fee Income	1,420.00
<b>Total Income</b>	22,770.00
<b>Gross Profit</b>	22,770.00
<b>Expense</b>	
<b>Common Area Expenses</b>	
Clean up and Dump	175.00
<b>Landscaping and Groundskeeping</b>	
Repairs and Maintenance	450.16
Noxious/Broadleaf spray	81.53
Mow Swales	597.86
<b>Total Landscaping and Groundskeeping</b>	1,129.55
<b>Street Expenses</b>	
Taxes	92.66
Street Sweeping/Cleaning	1,304.40
Sanding Roads	730.01
Snow Removal	1,666.57
<b>Total Street Expenses</b>	3,793.64
<b>Utilities</b>	
Street Lights	240.05
<b>Total Utilities</b>	240.05
<b>Total Common Area Expenses</b>	5,338.24
Lien Fees	-28.00
Bank Fee	41.00
Insurance Expense	1,316.00
Postage and Delivery	52.64
Printing and Prep Expenses	31.00
<b>Professional Fees</b>	
Legal Fees	325.00
Computer and Internet Expenses	132.50
Filing Fees	10.00
Management Fees	5,873.00
<b>Total Professional Fees</b>	6,340.50
<b>Taxes</b>	
Property	39.44
<b>Total Taxes</b>	39.44
<b>Total Expense</b>	13,130.82
<b>Net Ordinary Income</b>	9,639.18
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	82.22
<b>Total Other Income</b>	82.22
<b>Other Expense</b>	
NSF Fee	40.00
<b>Total Other Expense</b>	40.00
<b>Net Other Income</b>	42.22
<b>Net Income</b>	9,681.40