

**Forest Hills 4th Addition HOA  
2011 Profit & Loss**

12/01/14

Accrual Basis

	Jan - Dec 11
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Assessment	24,780.00
Fee Income	199.12
Donations for Rock	700.00
<b>Total Income</b>	25,679.12
<b>Gross Profit</b>	25,679.12
<b>Expense</b>	
<b>Common Area Expenses</b>	
Landscaping and Groundskeeping	
Repairs and Maintenance	6,094.78
Noxious/Broadleaf spray	81.53
Mow Swales	597.86
<b>Total Landscaping and Groundskeeping</b>	6,774.17
<b>Street Expenses</b>	
Street Repairs	3,386.01
Snow Removal	3,081.65
<b>Total Street Expenses</b>	6,467.66
<b>Utilities</b>	
Street Lights	341.53
<b>Total Utilities</b>	341.53
<b>Entry Statement</b>	2,182.11
<b>Total Common Area Expenses</b>	15,765.47
<b>Supplies</b>	200.79
<b>Insurance Expense</b>	1,292.00
<b>Postage and Delivery</b>	418.15
<b>Professional Fees</b>	
Legal Fees	250.00
Computer and Internet Expenses	138.00
Management Fees	5,952.00
<b>Total Professional Fees</b>	6,340.00
<b>Taxes</b>	
Property	39.48
Federal	192.00
<b>Total Taxes</b>	231.48
<b>Total Expense</b>	24,247.89
<b>Net Ordinary Income</b>	1,431.23
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	58.31
<b>Total Other Income</b>	58.31
<b>Net Other Income</b>	58.31
<b>Net Income</b>	1,489.54