

**Forest Hills 4th Addition HOA
2010 Profit & Loss**

12/01/14

Accrual Basis

	Jan - Dec 10
Ordinary Income/Expense	
Income	
Annual Assessment	25,200.00
Fee Income	40.00
Damage Deposit	2,000.00
Total Income	27,240.00
Gross Profit	27,240.00
Expense	
Common Area Expenses	
Landscaping and Groundskeeping	
Repairs and Maintenance	150.00
Noxious/Broadleaf spray	140.53
Mow Swales	270.26
Total Landscaping and Groundskeeping	560.79
Street Expenses	
Sanding Roads	119.57
Snow Removal	240.00
Total Street Expenses	359.57
Utilities	
Street Lights	325.85
Total Utilities	325.85
Storm Water Contingency Fund	48,275.97
Total Common Area Expenses	49,522.18
Reconciliation Discrepancies	353.54
Bank Fee	50.00
Insurance Expense	1,258.00
Postage and Delivery	377.50
Office Supplies	53.02
Professional Fees	
Legal Fees	228.00
Computer and Internet Expenses	139.50
Filing Fees	153.50
Management Fees	5,592.00
Total Professional Fees	6,113.00
Taxes	
Federal	378.30
Taxes - Other	38.34
Total Taxes	416.64
Total Expense	58,143.88
Net Ordinary Income	-30,903.88
Other Income/Expense	
Other Income	
Interest Income	37.80
Total Other Income	37.80
Net Other Income	37.80
Net Income	-30,866.08